

	Bank Rate %			PWLB Borrowing Rates % (including 0.20% certainty rate adjustment)											
				5 year			10 year			25 year			50 year		
	Aug 20	Jul 20	Jan 20	Aug 20	Jul 20	Jan 20	Aug 20	Jul 20	Jan 20	Aug 20	Jul 20	Jan 20	Aug 20	Jul 20	Jan 20
Dec-20	0.10	0.10	0.75	1.90	1.90	2.40	2.10	2.10	2.60	2.50	2.50	3.20	2.30	2.30	3.10
Mar-21	0.10	0.10	0.75	2.00	2.00	2.50	2.10	2.20	2.70	2.50	2.60	3.30	2.30	2.40	3.20
Jun-21	0.10	0.10	1.00	2.00	2.00	2.60	2.10	2.20	2.80	2.50	2.60	3.40	2.30	2.40	3.30
Sep-21	0.10	0.10	1.00	2.00	2.00	2.70	2.10	2.20	2.90	2.60	2.60	3.50	2.40	2.40	3.40
Dec-21	0.10	0.10	1.00	2.00	2.00	2.80	2.20	2.20	3.00	2.60	2.60	3.60	2.40	2.40	3.50
Mar-22	0.10	0.10	1.00	2.00	2.00	2.90	2.20	2.20	3.10	2.60	2.60	3.70	2.40	2.40	3.60
Jun-22	0.10	0.10	1.25	2.10	2.10	2.90	2.20	2.30	3.10	2.70	2.70	3.80	2.50	2.50	3.70
Sep-22	0.10	0.10	1.25	2.10	2.10	3.00	2.30	2.30	3.20	2.70	2.70	3.80	2.50	2.50	3.70
Dec-22	0.10	0.10	1.25	2.10	2.10	3.00	2.30	2.30	3.20	2.70	2.70	3.90	2.50	2.50	3.80
Mar-23	0.10	0.10	1.25	2.10	2.10	3.10	2.30	2.30	3.30	2.70	2.70	3.90	2.50	2.50	3.80

The January 2020 forecasts were included in the Treasury Management Strategy 2020/21 to 2023/24
 Link Asset Services provided updated forecasts in July and August 2020