

Reserves Planned Movements 2020-2024

Note: All figures are in £'000

Appendix C

Reserve Name	19/20 C/F	2020-21			Future Years			Notes
		In	Out	C/F	In	Out	Balance	
Earmarked Reserves								
Borough Council Elections	(160)	-	-	(160)	-	160	-	Topped up to fund the next election
Borough Investment Account	(4,576)	-	700	(3,876)	-	1,670	(2,206)	Funding the Worden Hall and Hoole Village Hall capital schemes, as per the MTFS.
Business Rates Retention	(3,309)	-	65	(3,244)	-	195	(3,049)	Annual budgeted £50k contribution towards Revenues Team costs and £15k for fees relating to Rateable Value reviews.
Capital Funding	(3,514)	-	3,514	-	(750)	-	(750)	Fully used in 20/21 then topped up by £250k each year after
CIL Admin	(248)	-	-	(248)	-	-	(248)	
City Deal	(1,851)	-	-	(1,851)	-	-	(1,851)	
Climate Change	(250)	-	-	(250)	-	-	(250)	Plans are being developed to use this reserve.
Credit Union	(150)	-	-	(150)	-	-	(150)	Plans are being developed to use this reserve.
Housing Needs Surveys	(100)	(20)	40	(80)	(20)	-	(100)	Budgeted use of £40k in 20/21. Top up by £20k each year.
Local Plans	(255)	-	99	(157)	-	95	(62)	Budgeted use for local plan costs
My Neighbourhoods	(67)	-	-	(67)	-	-	(67)	
Performance Reward Grant	(27)	-	27	-	-	-	-	To be used for partnership work.
Repairs and Maintenance	(500)	-	500	-	(750)	-	(750)	Used in 20/21 towards the Leisure Refurbishments capital scheme then topped up by £250k each year after
Restructure Costs	(200)	-	100	(100)	-	100	-	Increased to £200k at outturn and expected to be used for costs associated with the next phase of shared services.

Reserve Name	19/20 C/F	2020-21			Future Years			Notes
		In	Out	C/F	In	Out	Balance	
Section 106 Affordable Housing	(603)	-	36	(567)	-	539	(28)	Funding towards the Station Road, McKenzie Arms and Extra Care capital schemes. There is also a balance of £4.4m that has been treated as a capital grant that will be used towards these schemes as well.
Section 106 Other	(604)	-	150	(454)	-	150	(304)	This balance and the £1.8m treated as capital grant will be used to fund large elements of the green links and open spaces schemes in the capital programme. Some receipts, totalling £523k, must be spent on highways works so we are dependent on LCC completing various projects before the money can be paid over.
Transformation Fund	(415)	-	415	-	-	-	-	Contributing towards the IT schemes in the capital programme
Other Earmarked Reserves:								
Ring-fenced income	(488)	-	200	(289)	-	88	(201)	Towns Fund £155k, Homelessness £93k, Energy Efficiency £31k
Sports Development income	(337)	-	220	(117)	-	85	(32)	£100k budgeted to be used for salary costs due to the uncertainty of bikeability income. £205k to be used for Youth Support project.
Carried forward underspends	(126)	-	126	-	-	-	-	Underspends from 19/20 to be used in 20/21
	(17,780)	(20)	6,191	(11,609)	(1,520)	3,081	(10,048)	
General Reserve	(5,008)	-	-	(5,008)	-	604	(4,404)	Budgeted use of the general reserve to balance the budget in future years.
Total	(22,789)	(20)	6,191	(16,618)	(1,520)	3,686	(14,452)	