

	Bank Rate %			PWLB Borrowing Rates % (including 0.20% certainty rate adjustment)											
				5 year			10 year			25 year			50 year		
	Nov 19	Jul 19	Feb 19	Nov 19	Jul 19	Feb 19	Nov 19	Jul 19	Feb 19	Nov 19	Jul 19	Feb 19	Nov 19	Jul 19	Feb 19
Dec-19	0.75	0.75	1.00	2.30	1.60	2.10	2.60	1.90	2.50	3.30	2.50	3.00	3.20	2.40	2.80
Mar-20	0.75	0.75	1.00	2.50	1.70	2.20	2.80	2.00	2.60	3.40	2.60	3.10	3.30	2.50	2.90
Jun-20	0.75	0.75	1.25	2.60	1.80	2.30	2.90	2.10	2.60	3.50	2.70	3.20	3.40	2.60	3.00
Sep-20	0.75	1.00	1.25	2.70	1.90	2.30	3.00	2.20	2.70	3.60	2.80	3.20	3.50	2.70	3.00
Dec-20	1.00	1.00	1.25	2.70	2.00	2.40	3.00	2.30	2.80	3.70	2.90	3.30	3.60	2.80	3.10
Mar-21	1.00	1.25	1.50	2.80	2.10	2.50	3.10	2.40	2.90	3.70	3.00	3.40	3.60	2.90	3.20
Jun-21	1.00	1.25	1.50	2.90	2.10	2.50	3.20	2.50	2.90	3.80	3.00	3.40	3.70	2.90	3.20
Sep-21	1.00	1.50	1.75	3.00	2.20	2.60	3.30	2.60	3.00	3.90	3.10	3.50	3.80	3.00	3.30
Dec-21	1.00	1.50	1.75	3.00	2.30	2.60	3.30	2.60	3.00	4.00	3.20	3.50	3.80	3.10	3.30
Mar-22	1.25	1.50	2.00	3.10	2.40	2.70	3.40	2.70	3.00	4.00	3.30	3.50	3.90	3.20	3.40

The February 2019 forecasts were included in the Treasury Management Strategy 2019/20 to 2021/22  
 Link Asset Services provided updated forecasts in July and November 2019