

SOUTH RIBBLE BOROUGH COUNCIL

COUNCIL MEETING – 1 MARCH 2017

REPORT OF THE CABINET

The Cabinet met on the evening of Monday 20 February 2017.

On that occasion the Cabinet considered the matters set out below that require confirmation by Council at its meeting to be held on 1 March 2017. The remaining items considered by Cabinet will be reported to the meeting of Council to be held on 29 March 2017.

1. Corporate Plan, Risk Management and Medium Term Financial Strategy

a) Corporate Plan and Corporate Risk Register 2017-18

Report attached.

It was agreed that the Council be recommended to approve the Corporate Plan for 2017-18 and the Corporate Risk Register for 2017-18.

b) 2017/18 Budget and Medium Term Financial Strategy

Report attached.

It was agreed that the Council be recommended to approve that:-

Revenue Estimates

1. the Council's revised estimates for 2016/17, the original estimate for 2017/18 and indicative original estimates for 2018/19 through to 2019/20, summarised at **Appendix A** to this report be approved.
2. the Medium Term Financial Strategy (MTFS) to 2019/20 at **Appendix D** and the proposed budget efficiencies set out within the document to further improve efficiency/increase income and reduce the forecast budget deficit be approved. Specifically the following:-
 - **Introducing Charges for collecting Garden Waste with effect from 1st April 2018.**
 - **Introducing a Charging Policy for the replacement of wheeled bins with effect from 1st April 2017.**
 - **Retracting the contribution made to the Police and Crime Commissioner for Police Community Support Officer in the sum of £0.044m.**
3. the assessment on the level of reserves for 2017/18 in **Appendix F** be endorsed.
4. Council be recommended that the adjustment to General and Earmarked Reserves, whilst recognising that this figure may need to be revised when the Government announces the final Local Government Finance Settlement figures for 2017/18.
5. subject to any amendments proposed in considering recommendations 1 to 4 above, it be recommended that a Borough Council Net Expenditure requirement for 2017/18 (including parish/town council precepts) for approval at the Council meeting on 1st March adequate to support the delivery of the MTFS.
6. the Chief Executive be authorised to deal with staffing issues arising from the report within

the agreed budget and in accordance with the council's human resources policies. This will be done in consultation with the Leader, and in his absence the Deputy Leader and the Cabinet member with responsibility for Finance, and as appropriate other relevant Cabinet Members.

Council Tax

7. subject to consideration of recommendations 1 to 6 above, it be recommended the Borough Council's Band D equivalent Council Tax for 2017/18, for approval at the council meeting on 1st March 2017, remains at the same level as 2016/17 being £208.38.
8. Council determines the reduction in Council Tax Support applicable to working age claimants with effect from 1st April 2017.

Capital Programme and Budget

9. investment in the Capital Programme as set out in **Appendix E** and its proposed funding be approved.

Robustness of the Budget and MTFS Sustainability.

10. Council is recommended to note the Statutory Finance Officer's comments and advice under Section 25 of the Local Government Act 2003 as set out in this report in **Appendix G** and have regard to it when considering the budget proposals for 2017/18.

2. Treasury Management Strategy 2017/18 to 2019/20

This item is attached as Appendix 'J' to Item 1(b) above.

It was agreed that the Council be recommended to approve:-

1. the Prudential Indicators for 2017/18 to 2019/20 (Appendix B);
2. the Treasury Management Strategy and Treasury Indicators for 2017/18 (including Table 9 in Appendix B);
3. the Annual Investment Strategy 2017/18 including Financial Institutions and Investment Criteria; and
4. the Annual Minimum Revenue Provision (MRP) Policy Statement 2017/18.

I hereby commend the report of the Cabinet to the Council.

COUNCILLOR PETER MULLINEAUX

LEADER OF THE COUNCIL