

Financial Institutions and Investment Criteria (2014/15 Treasury Strategy)

Category	Institutions	Capita Asset Services' colour code	Sovereign rating	Max period	Limit per Institution
Sovereign or Sovereign "type"	DMADF			6 months	No limit
	Local Authority			1 year	£3m
UK Nationalised Institutions	None				
Institutions guaranteed by other governments	None (Irish Banks are guaranteed but have been removed from the list)				
UK Partly nationalised institutions	RBS group (inc Nat West)	Blue	AAA stable from all 3 agencies	1 year	£3m per group
	Lloyds Group (inc HBoS & Lloyds)	Blue		1 year	£3m per group
Independent UK Institutions	HSBC	Orange	AAA stable from all 3 agencies	1 yr	£2m
	Barclays,	Green		3 months	£2m
	Nationwide	Green		3 months	
Money Market Funds	Prime Rate Sterling Liquidity Fund 4	Aaa/MR1+		instant access	£3m
	Ignis				
	Blackrock				
Deposit/Call Accounts Partly nationalised institutions	Lloyds Gp, RBS Group			Instant access	£5m less amounts on term deposit
Deposit/Call Accounts Other UK institutions	Barclays HSBC	Green Orange		Instant access	£3m less amounts on term deposit
	Lancs CC				

Note – Deposits with any one institution shall not exceed £3m

Note – minimum Sovereign Rating is AA

Note – Santander is currently excluded from this list because of market perception as shown by the credit default spread.