

Appendix 2 – Revised Corporate Risk Register 2013/14

	Risks & Opportunities (1)	Risk Rating (2)	Key Actions in Corporate Plan (3)	Lead Officer
1	CR/2013/14/01 (Retained) Manage the Efficiency Agenda to Address Reductions in Funding	12	Explore all viable options for income generation and financial savings in order to deliver the Council's efficiency agenda whilst protecting front line services (20)	CE
			Seek to continually improve, ensuring that council services are fit for purpose and customer focused. (17)	CE
			Effectively manage change and organisational development to sustain a flexible workforce (18)	CE
			See also Corporate Plan actions (3) (8) (15) (16) (19)	MISC
2	CR/2013/14/02 (Retained) Respond to Other Public Sector Policy Changes	12	Empower Members to fulfil their role as community leaders through a new approach to community involvement. (12)	DORHC
			Complete the Welfare and Social Reform Transformation Project	DOT
			See also Corporate Plan actions (6) (8) (9) (14) (16) (19) (20)	MISC
3	CR/2013/14/03 (Retained) Continue to Ensure the Delivery of Affordable Housing	12	Work with partners to agree priorities and secure investment in housing. (9)	DOPH
			See also Corporate Plan actions (8) (9) (10)	MISC
4	CR/2013/14/04 (New) Manage the impact of Government proposals for reform to Welfare, Health & Social Care and Housing	12	Complete the Welfare and Social Reform Transformation Project	DOT
			See also Corporate Plan actions (14) (18) (19)	MISC
5	CR/2013/14/05(Retained)	9	Continue to seek opportunities to improve parks and open spaces across the borough. (1)	DON

	Risks & Opportunities (1)	Risk Rating (2)	Key Actions in Corporate Plan (3)	Lead Officer
	Deliver Regeneration of Leyland and the South Ribble Area		Work to enhance Worden Park as a local asset and visitor attraction. (2)	DON
			Support development of the Cuerden Strategic Site. (6)	DOPH
			Deliver a range of town and village centre improvements and environmental schemes. (7)	DORHC
6	CR/2013/14/06 (Retained) Manage the Economic Recovery	9	Work with neighbours to develop opportunities for economic regeneration. (8)	DORHC
7	CR/2013/14/07 (Retained) Take Advantage of New Health & Well-Being Opportunities Resulting from the Break up PCTs	9	Work with GP consortia and other partners on local health and wellbeing needs (14)	DORHC
			Complete the Welfare and Social Reform Transformation Project	DOT
8	CR/2013/14/08 (Merged) Deliver Meaningful Outcomes from Key Partnerships and Collaborative Working with Neighbouring Authorities / Other Agencies	8	Maximise recycling and reduce the amount of waste going to landfill, in line with our commitment to the Lancashire Waste Strategy. (3)	DON
			Through the Safer Chorley and South Ribble Partnership, work to tackle crime, fear of crime and promote public confidence. (5)	DON
			Work with partners to offer the best possible opportunities to South Ribble's children and young people. (13)	DORHC
			Work with the South Ribble Community Leisure Trust to offer high quality, accessible sports and leisure activities. (15)	DORHC
			Deliver a shared service for Revenues and Benefits with Chorley Council. (16)	DOT
	Establish opportunities to develop effective collaborative working with partners (19)	CE		
9	CR/2013/14/09 (Retained) Optimise the Sub-Regional Agenda	6	Work with neighbours to deliver a joined up and long term approach to planning and development. (10)	DOPH

Key to Risk Ratings

	Likelihood	Rarely 1	Unlikely 2	Likely 3	Highly Likely 4
Major 4		Low	Medium	High	High
Serious 3		Low	Medium	Medium	High
Minor 2		Low	Low	Medium	Medium
Insignificant 1		Low	Low	Low	Low

THE RISK MATRIX			
4	8	12	16
3	6	9	12
2	4	6	8
1	2	3	4

Likelihood of Occurrence	Score
Definition Almost certain (there is little doubt that the event will occur)	4
Likely (there is a strong possibility that the event will occur or there is history of regular occurrence within the Authority)	3
Unlikely (there is a possibility that the event will occur or there is history of occasional occurrence within the local authority)	2
Rarely (there is a slight possibility that the event will occur)	1