

## APPENDIX A

### Draft - Schedule of Key Corporate Risks developed for 2011/12

Risk Number	Description of Risk	New or carried forward	Risk Rating
CR/2011/12/01	Manage the Efficiency Agenda to Address Reductions in Funding	New	16
CR/2011/12/02	Respond to Other Public Sector Policy Changes	New	12
CR/2011/12/03	Deliver Regeneration of Leyland and the South Ribble Area	Retained	12
CR/2011/12/04	Continue to Ensure the Delivery of Affordable Housing	Retained	12
CR/2011/12/05	Manage the Economic Recovery	Revised	9
CR/2011/12/06	Take Advantage of New Health & Well-Being Opportunities Resulting from the Break-Up of PCTs	Revised	9
CR/2011/12/07	Strive to Deliver Meaningful Outcomes from Key Partnerships	Revised	8
CR/2011/12/08	Optimise the Sub-Regional Agenda	Retained	6
CR/2011/12/09	Maximise the Potential for Collaborative Working with Neighbouring Authorities	Retained	4

### RISK RATINGS - KEY

Likelihood of Impact	Rarely 1	Unlikely 2	Likely 3	Highly Likely 4
Major 4	Low	Medium	High	High
Serious 3	Low	Medium	Medium	High
Minor 2	Low	Low	Medium	Medium
Insignificant 1	Low	Low	Low	Low

THE RISK MATRIX			
4	8	12	16
3	6	9	12
2	4	6	8
1	2	3	4

Likelihood of Occurrence		Score
Definition		
Almost certain (there is little doubt that the event will occur)		4
Likely (there is a strong possibility that the event will occur <b>or</b> there is history of regular occurrence within the Authority)		3
Unlikely (there is a possibility that the event will occur <b>or</b> there is history of occasional occurrence within the local authority)		2
Rarely (there is a slight possibility that the event will occur)		1